



**CUB**  
TRUST AND EXCELLENCE  
SINCE 1904

# CITY UNION BANK LIMITED

## Credit Recovery and Management Department

Administrative Office: No.24-B, Gandhi Nagar,  
Kumbakonam - 612001. E-Mail id: crmd@cityunionbank.in,  
Phone: 0435-2432322, Fax: 0435-2431746

Size : 8 x 24 cm.



## TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.25,74,435/- (Rupees Twenty Five Lakh Seventy Four Thousand Four Hundred and Thirty Five only)** as on **24-04-2025** together with further interest to be charged from **25-04-2025** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Sri Srinivasa Fertilizers, D.No.9/237, Peta Bus Stand, Alluru, Nellore -524201. Also at, M/s. Sri Srinivasa Fertilizers, D.No:1-19-2/1, Rajeev Nagar, Balaji Street Last left, SPSR Nellore -Ap, Kavali - 524201. No.2) Mr.Punuru Surendra Reddy, S/o.Sesha Reddy, D.No. 10-14-16, Kanumalavari Street, Kavali, SPSR Nellore - 524201. Also at, Mr.Punuru Surendra Reddy, S/o. Sesha Reddy, D.No.6-3-1, Near Rajiv Nagar, Old Town, Kavali, SPSR Nellore District - 524201. Also at, Mr.Punuru Surendra Reddy, S/o.Sesha Reddy, D.No.1-19-2/1, Rajeev Nagar, Balaji Street Last left, SPSR Nellore - Ap, Kavali - 524201. No.3) Mrs.Punuru Swapna, W/o.Punuru Surendra Reddy, D.No.10-14-16, Kanumalavari Street, Kavali, SPSR Nellore - 524201. Also at, Mrs.Punuru Swapna, W/o.Punuru Surendra Reddy, D.No.6-3-1, Near Rajiv Nagar, Old Town, Kavali, SPSR Nellore District - 524201. Also at, Mrs.Punuru Swapna, W/o.Punuru Surendra Reddy, D.No.1-19-2/1, Rajeev Nagar, Balaji Street Last left, SPSR, Nellore-Ap, Kavali-524201. No.4) Mrs.Punuru Suganamma, W/o.Sesha Reddy, D.No.10-14-16, Kanumalavari Street, Kavali, SPSR Nellore-524201 Also at, Mrs.Punuru Suganamma, W/o.Sesha Reddy, D.No:6-3-1, Near Rajiv Nagar, Old Town, Kavali, SPSR Nellore District - 524201. Also at, Mrs.Punuru Suganamma, W/o. Sesha Reddy, D.No.1-19-2/1, Rajeev Nagar, Balaji Street Last left, SPSR Nellore-Ap, Kavali - 524201. No.5) Mr.Somu Koti Reddy, S/o. Budda Reddy, D.No.10-30-6/4, Nawab Bazaar, Janathapet, Kavali - 524201. Also at, Mr.Somu Koti Reddy, S/o.Budda Reddy, D.No.1-19-2/1, Rajeev Nagar, Balaji Street Last left, SPSR Nellore-Ap, Kavali - 524201 Also at, Mr.Somu Koti Reddy, S/o. Budda Reddy, D.No.6-3-1, Near Rajiv Nagar, Old Town, Kavali, SPSR Nellore District-524201.**

### Immovable Properties Mortgaged to our Bank

#### Schedule - A : (Property Owned by Mr.Punuru Surendra Reddy, S/o.Sesha Reddy)

All that part and parcel of an extent of 27 Ankanams or 216 Sq.yds of Vacant site together with the superstructure now existing and superstructures to be put up thereon in future situated at S.No.1131/1, Eastern side to D.No.6-3-1, Near Rajiv Nagar, Old Town, Kavali, Kavali Municipality, Kavali Bit-II, Kavali SRO, SPSR Nellore District with the following Boundaries: East : 20 feet Road, South : Land of Samadhi Malakondaiah and Chinna to some extent and land of Samadhi Ravi to some extent, West : Site of the Executent, North : Site of the Claimant.

#### Schedule - B : (Property Owned by Mr.Punuru Surendra Reddy, S/o.Sesha Reddy)

All that part and Parcel of an extent of 15 Ankanams or 120 sq.yds. of Vacant Site together with the superstructure now existing and superstructures to be put up thereon in future situated at S.No.1131/1, Eastern Side to D.No.6-3-1, Near Rajiv Nagar, Old Town, Kavali, Kavali Municipality, Kavali Bit-II, Kavali SRO, SPSR Nellore District with the following Boundaries: East : Road, South : Site of the Claimant, West : Site of the Executent, North : Site of the K Dasaradha Rami Reddy.

**Reserve Price : Rs.64,00,000/-**

**(Rupees Sixty Four Lakh only) (For Schedule A & B only)**

### AUCTION DETAILS

| Date of Tender-cum-Auction Sale | Venue   |
|---------------------------------|---|
| <b>10-06-2025</b>               | <b>City Union Bank Limited, Kavali Branch,<br/>No.10-15-39A, Ground Floor, GT Road,<br/>Near RDO Office, Kavali, Nellore - 524201.<br/>Telephone No.08626-242434, Cell No.9346591234.</b> |

### Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Kavali Branch, No.10-15-39A, Ground Floor, GT Road, Near RDO Office, Kavali, Nellore - 524201.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd.", on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08626-242434, Cell No.9346591234.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

**Place : Kumbakonam, Date : 30-04-2025**

**Authorised Officer**

**Regd. Office:** 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,  
Tamil Nadu - 612001, **CIN** - L65110TN1904PLC001287,

**Telephone No.**0435-2402322, **Fax:** 0435-2431746, **Website:** www.cityunionbank.com